

COUNTY OF ALAMEDA COUNTYWIDE OVERSIGHT BOARD

RESOLUTION NUMBER NO. OB-20~~22~~²³-~~06~~⁰⁷

**A RESOLUTION OF THE COUNTY OF ALAMEDA
COUNTYWIDE OVERSIGHT BOARD**

**APPROVING THE ANNUAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE
AND ADMINISTRATIVE BUDGET FOR THE OAKLAND REDEVELOPMENT
SUCCESSOR AGENCY FOR
THE PERIOD JULY 1, 2023 - JUNE 30, 2024, PURSUANT TO SECTION 34177 OF
THE CALIFORNIA HEALTH AND SAFETY CODE**

WHEREAS, the Redevelopment Dissolution Law (AB 1X 26, enacted June 28, 2011, as amended by AB 1484, enacted June 27, 2012 and SB 107, enacted September 22, 2015) and Section 34177 of the Health and Safety Code required the successor agencies, among other things, to expeditiously wind down affairs of each former redevelopment agency (“RDA”), while continuing to meet the former RDA’s enforceable obligations, overseeing completion of redevelopment projects, and disposing of the assets and properties of the former RDA, all as directed by the successor agencies’ oversight boards pursuant to Health and Safety Code Section 34179; and

WHEREAS, Health and Safety Code Section 34179 (j) provided for the creation of a single Countywide Oversight Board (“Oversight Board”) commencing on and after July 1, 2018; and

WHEREAS, Section 34177(o) of the Health and Safety Code requires the Oakland Redevelopment Successor Agency (“Successor Agency”), following approval by the Oversight Board, to submit to the State Department of Finance (“DOF”), and to the Alameda County Auditor-Controller (“County Auditor”) for review, the Recognized Obligation Payment Schedules (“ROPS”) in the manner provided by DOF no later than February 1; and

WHEREAS, Section 34177 (l) (1) of the Health and Safety Code requires the Successor Agency to prepare a ROPS listing the former RDA’s recognized enforceable obligations, payment sources, and related information for each one-year fiscal period; and

WHEREAS, commencing July 1, 2016, and for each fiscal year thereafter, the Successor Agency is entitled to an annual administrative cost allowance pursuant to Health and Safety Code Section 34171(b); and

WHEREAS, Section 34177 (j) of the Health and Safety Code requires the Successor Agency to prepare a proposed administrative budget (“Administrative Budget”) and submit it to the Oversight Board for approval; and

WHEREAS, the Successor Agency has prepared a draft of the ROPS and Administrative Budget for the period July 1, 2023, through June 30, 2024 for the ROPS 23-24 and Administrative Budget 23-24, respectively, and submitted to the Oversight Board for approval; and

WHEREAS, the Oversight Board held a public meeting on January 19, 2023, and considered the ROPS 23-24 and Administrative Budget 23-24 following the notice required by law.

NOW, THEREFORE, RESOLVED that the Oversight Board hereby approves the “Recognized Obligation Payment Schedule for the period July 1, 2023 through June 30, 2024” attached to this resolution as Exhibit A.

FURTHER RESOLVED that the Oversight Board hereby approves “Administrative Budget for the period July 1, 2023 through June 30, 2024” attached to this resolution as Exhibit B. The Successor Agency is authorized to re-allocate expenditures between line item categories shown in the Administrative Budget and/or to retain outside services as needed to carry out the Successor Agency’s administrative responsibilities, provided that the total amount of the Administrative Budget is not exceeded.

PASSED AND ADOPTED at a regular meeting of the Oversight Board for the Oakland Redevelopment Successor Agency this 19th day of January 2023 by the following vote:

Board Members	Carson County Board of Supervisors	<i>Witta-Vernaci</i> City Selection Committee <i>Alternate</i>	Sethy Ind. Special District Committee	Heldman County Office of Education	Dela Rosa Chancellor of the CA Comm. College	O’Connell County Board of Supervisors (Public)	Katz Mulvey Recognized Employee Organization
AYES:	✓		✓	✓		✓	✓
NOES:							
ABSENT:		✓			✓		
ABSTAIN:							
EXCUSED:							

DocuSigned by:

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Vice Chairperson,

ATTEST:



Secretary of the Countywide Oversight Board
 of the County of Alameda

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE 2023-24

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary

Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Oakland
 County: Alameda

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 18,576,233	\$ -	\$ 18,576,233
B Bond Proceeds	6,092,024	-	6,092,024
C Reserve Balance	10,674,209	-	10,674,209
D Other Funds	1,810,000	-	1,810,000
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 10,409,525	\$ 16,345,134	\$ 26,754,659
F RPTTF	10,143,060	16,078,669	26,221,729
G Administrative RPTTF	266,465	266,465	532,930
H Current Period Enforceable Obligations (A+E):	\$ 28,985,758	\$ 16,345,134	\$ 45,330,892

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Christia Katz Mulvey
 Name DocuSigned by:
 /s/ *Christia Katz Mulvey*
 Signature

Vice Chairperson
 Title
 1/19/2023
 Date

Oakland Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024
(Report Amounts in Whole Dollars)

Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 23-24 Total	23-24A (July - December)					23-24A Total	23-24B (January - June)					23-24B Total				
											Fund Sources						Fund Sources									
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF					
5	Property Management, Maintenance, & Insurance Costs (7708)	Property Maintenance	1/1/2014	6/30/2035	Various - staff, consultants, cleanup contractor, monitoring	Staffing, consultants, maintenance contractor, monitoring, insurance costs	Agency-wide	\$ 25,000	N	\$ 25,000	\$ 0.00	\$ 25,000	\$ 0.00	\$ 0.00	\$ 0.00	\$ 25,000	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 25,000	\$ 0.00	\$ 0.00	\$ 0.00	\$ 25,000	
6	Administrative Cost Allowances (7708)	Admin Costs	1/1/2014	6/30/2035	City of Oakland, As Successor Agency	Administrative staff costs and maintenance costs	Agency-wide	15,250,800	N	\$ 632,930					266,465	\$ 266,465					266,465	\$ 266,465			\$ 266,465	
14	BM/SP Project & Other Staff/Operations, Successor Agency (3720)	Project Management Costs	1/1/2014	6/30/2026	City of Oakland, As Successor Agency	Aggregated project staff, other personnel costs and operating/maintenance costs for successor agency enforceable obligations in D-M-SP Oakland area, per labor MOUs (P167310)	B-M-SP	402,323	N	\$ 29,456			14,728			\$ 14,728			14,728			\$ 14,728			\$ 14,728	
17	BM/SP 2006C T Bonds Debt Service (6338)	Bonds Issued On or Before 12/31/10	10/12/2006	9/1/2032	Wilmington Trust NA	Taxable Tax Allocation Bonds Debt Service	B-M-SP	8,140,296	N	\$ 1,853,808		738,365				\$ 738,365		915,442				\$ 915,442			\$ 915,442	
18	BM/SP 2010 R2EDB Bonds Debt Service (2829)	Bonds Issued On or Before 12/31/10	11/12/2010	9/1/2040	Bank of New York	Federally Subsidized Taxable TABs Debt Service	B-M-SP	13,980,175	N	\$ 888,895		319,848				\$ 319,848		569,750				\$ 569,750			\$ 569,750	
20	BM/SP 2006C T Bonds Covenants	Bonds Issued On or Before 12/31/10	10/12/2006	10/12/2036	Ambac Assurance Corporation	To fill legal obligations of tax allocation bond covenants and reserve requirement - Surety Bond	B-M-SP	1,283,000	N	\$ -						\$ -						\$ -			\$ -	
21	BM/SP 2006C T Bonds Administration; Bank & Bond Payments (7730)	Fees	10/1/2006	9/1/2032	Various	Audit, rebate analysis, disclosure consulting, trustee services, bank & bond, etc.	B-M-SP	60,000	N	\$ 6,000			6,000			\$ 6,000						\$ 6,000			\$ 6,000	
24	BM/SP 2010 R2EDB Bonds Administration; Bank & Bond Payments (7730)	Fees	10/1/2010	9/1/2040	Various	Audit, rebate analysis, disclosure consulting, trustee services, bank & bond, etc.	B-M-SP	108,000	N	\$ 6,000			6,000			\$ 6,000						\$ 6,000			\$ 6,000	
34	Central District project & other staff/operations, successor agency (3710)	Project Management Costs	1/1/2014	6/30/2030	City of Oakland, As Successor Agency	Aggregated project staff, other personnel costs and operating/maintenance costs for successor agency enforceable obligations in CD Oakland area, per labor MOUs	Central District	1,623,357	N	\$ 566,840			275,420			\$ 275,420			275,420				\$ 275,420			\$ 275,420
60	Yoshi's/Jack London Square/Security Deposit (2714)	Miscellaneous	12/18/1994	9/4/2041	Yoshi's	Owner Participation Agreement/Release with Restaurant/Jazz Club (File # 1005920 - April 1999)	Central District	13,500	N	\$ 13,500		13,500				\$ 13,500									\$ 13,500	
61	Regal Cinemas/Jack London Square/Security Deposit (3714)	Miscellaneous	4/11/1995	4/10/2041	Regal Cinemas	Owner Participation Agreement/Release with Movie Theater (File # 1005920 - April 2000)	Central District	25,000	N	\$ 25,000		25,000				\$ 25,000									\$ 25,000	

Oakland Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail

July 1, 2023 through June 30, 2024

(Report Amounts in Whole Dollars)

Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 23-24 Total	23-24A (July - December)					23-24A Total	23-24B (January - June)					23-24B Total			
											Fund Sources						Fund Sources								
											Bond Proceeds	Reserve Balance	Other Funds	RPTIF	Admin RPTIF		Bond Proceeds	Reserve Balance	Other Funds	RPTIF	Admin RPTIF				
74	Central District Bonds (6710) Administration, Bank & Bond Payments	Fees	1/1/2014	9/1/2023	Various	Audit, rebate analysis, disclosure consulting, trustee services, bank & bond, etc.	Central District	\$ 6,000	N	\$ 6,000	\$ 6,000						\$ 6,000						\$ 6,000		
75	Uptown - Prop IC (2751)	Improvements/Infrastructure	2/23/2011	6/1/2024	City of Oakland; Various	Grant funds, ACMA Match, Streetscape (2014-15)	Central District	1,550,000	N	\$ 1,550,000			1,550,000				\$ 1,550,000								
88	Franklin 83 DDA (6711)	OPADDA/Construction	10/16/2004	6/12/2041	Arioso HOA	As-needed responses to inquiries from current property owners and related parties, or enforcement of post-construction obligations	Central District	61,107	N	\$ 60,000			60,000				\$ 60,000								
90	Sveens DDA	OPADDA/Construction	7/11/1997	9/1/2041	East Bay Asian Local Development Corporation (EBALDC)	As-needed responses to inquiries from current property owners and related parties, or enforcement of post-construction obligations	Central District		N	\$ -							\$ -								
92	UCOP Administration Building	OPADDA/Construction	11/25/1996	9/1/2041	Oakland Development LLC	As-needed responses to inquiries from current property owners and related parties, or enforcement of post-construction obligations	Central District		N	\$ -							\$ -								
93	Uptown LDDA	OPADDA/Construction	10/24/2005	10/23/2071	Uptown Housing Partners	As-needed responses to inquiries from current property owners and related parties, or enforcement of post-construction obligations. Loans can be extended for another 33 years to 2104.	Central District		N	\$ -							\$ -								
94	Uptown LDDA Admin Fee (3710)	Fees	10/24/2005	10/26/2045	City of Oakland	Annual administrative fee paid by developer to support staff costs associated with bond issuance	Central District	2,100,000	N	\$ 200,000			200,000				\$ 200,000								
96	Victorian Row DDA	OPADDA/Construction	7/1/2003	9/1/2041	PS&I Old Oakland Associates LLC	As-needed responses to inquiries from current property owners and related parties, or enforcement of post-construction obligations	Central District		N	\$ -							\$ -								
97	Fox Theatre	OPADDA/Construction	6/30/2005	9/5/2066	Fox Oakland Theater, Inc.	DDA obligation for investor buyout, management of entities create for the benefit of the Redevelopment Agency	Central District		N	\$ -							\$ -								
105	Downtown Capital Project Support	Miscellaneous	3/1/2009	6/1/2041	Downtown Oakland CBD	RIB Assessments on Agency Property	Central District	5,000	N	\$ 5,000				5,000			\$ 5,000								
106	2006 Taxable Bond Debt Service Series 2006A-1 Central City East	Bonds Issued On or Before 12/31/10	10/12/2006	6/1/2034	Wilmington Trust NA	2006 Taxable Bond Debt Service	Central City East	46,397,052	N	\$ 7,928,628		3,462,612					\$ 3,462,612			4,484,011				\$ 4,484,011	

Oakland Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024
(Report Amounts in Whole Dollars)

Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Parity	ROPS 23-24 Total	23-24A (July - December)					23-24A Total	23-24B (January - June)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTIF	Admin RPTIF		Bond Proceeds	Reserve Balance	Other Funds	RPTIF	Admin RPTIF	
300	OCE 2006 Taxable Bond Covenant	Bonds Issued On or Before 12/31/10	10/1/2005	9/1/2036	Ambac Assurance Corporation	To fulfill legal obligations of tax allocation bond covenants and reserve requirement - Surety Bond	Central City East	5,841,000	N	\$ 46,250,882	\$ 8,382,268	\$ 10,074,228	\$ 1,810,000	\$ 10,143,080	\$ 266,440	\$ 28,565,758	\$ -	\$ -	\$ -	\$ 16,078,558	\$ 266,440	\$ 18,248,154
301	OCE 2006 Taxable Bond Administration; Bank & Bond Payments (3740)	Fees	10/1/2005	9/1/2034	Various	2006 Taxable bond Audit, rebate analysis, disclosure consulting, trustee services, bank & bond payments, etc.	Central City East	72,000	N	\$ 6,000		2,500		3,500		\$ 6,000						\$ -
348	Coliseum Taxable Bond Debt Service (9454)	Bonds Issued On or Before 12/31/10	10/12/2005	9/1/2035	Wilmington Trust NA	2006 Coliseum Taxable Bond Debt Service	Coliseum	67,382,538	N	\$ 8,830,391		3,758,468				\$ 3,758,468			5,071,818		\$ 8,830,391	
350	Coliseum Taxable Bond Administration (1150)	Fees	10/1/2005	9/1/2035	Various	2006 Taxable bond Audit, rebate analysis, disclosure consulting, trustee services, etc.	Coliseum	78,000	N	\$ 6,000		6,000				\$ 6,000						\$ -
381	Development of low and moderate income housing to meet replacement housing and inclusionary/area production requirements pursuant to Section 33413, to the extent required by law	Legal	1/1/2014	6/30/2041	Various	Site acquisition loans; Housing development loans; rnt.	Low/Mod		N	\$ -						\$ -						\$ -
388	HOME Match Funds	CD/BAH/JD Repayment to City/County	7/1/2011	6/30/2041	City of Oakland	Matching funds required by Federal HOME program (P1C38510)	Low/Mod	38,088	N	\$ 38,088		38,088				\$ 38,088						\$ -
397	1574-90 7th Street	Bond Funded Project - Housing	6/26/2003	6/30/2041	City of Oakland/CDCO	Site acquisition loan (P151622)	Low/Mod	8,551	N	\$ 8,551	8,551					\$ 8,551						\$ -
398	Faith Housing	Bond Funded Project - Housing	2/13/2001	6/30/2041	City of Oakland/Faith Housing	Site acquisition loan (P151830)	Low/Mod	8,971	N	\$ 8,971	8,971					\$ 8,971						\$ -
399	3701 MLK Jr Way	Bond Funded Project - Housing	2/2/2004	6/30/2041	City of Oakland/CDCO (or maint. service contract)	Site acquisition loan (P151632)	Low/Mod	5,641	N	\$ 5,641	5,641					\$ 5,641						\$ -
400	MLK & MacArthur (3829 MLK)	Bond Funded Project - Housing	2/21/2001	6/30/2041	City of Oakland/CDCO (or maint. service contract)	Site acquisition loan (P151640)	Low/Mod	6,528	N	\$ 6,528	6,528					\$ 6,528						\$ -
401	715 Campbell Street	Bond Funded Project - Housing	6/25/2002	6/30/2041	City of Oakland/OCH-Westside	Site acquisition loan (P151851)	Low/Mod	598	N	\$ 598	598					\$ 598						\$ -
402	1672- 7th Street	Bond Funded Project - Housing	12/10/2004	6/30/2041	City of Oakland/OCH-Westside	Site acquisition loan (P151870)	Low/Mod	4,233	N	\$ 4,233	4,233					\$ 4,233						\$ -

Oakland Recognized Obligation Payment Schedules (ROPS 23-24) - ROPS Detail

July 1, 2023 through June 30, 2024

(Report Amounts in Whole Dollars)

Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 23-24 Total	23-24A (July - December)					23-24A Total	23-24B (January - June)					23-23B Total			
											Fund Sources						Fund Sources								
											Bond Proceeds	Revenue Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Revenue Balance	Other Funds	RPTTF	Admin RPTTF				
403	1656 7th St Acquisition	Bond Funded Project - Housing	2/28/2006	6/30/2041	City of Oakland/OCHA-Westside	Site acquisition loan (#151891)	Low/Mod	\$ 2,201	N	\$ 2,201	2,201						\$ 2,201								
42	Oak to 9th	Bond Funded Project - Housing	6/24/2008	6/30/2028	City of Oakland, Various	Obligation to develop 485 affordable housing units pursuant to Cooperation Agreement with Oak to 9th Community Benefits Coalition	Low/Mod	1,735,303	N	\$ 1,735,303	1,735,303						\$ 1,735,303								
63	Excess bond proceeds obligation/Bond Expenditure Agreement	Bond Funded Project - PHS 2011	1/8/2013	6/30/2041	City of Oakland (Housing Successor)	Allocate to Low/Mod Housing Asset Fund per Bond Expenditure Agreement approved by OB Resolution 2013-15	Low/Mod	1,220,000	N	\$ 1,220,000	1,220,000						\$ 1,220,000								
636	Excess bond proceeds obligation/Bond Expenditure Agreement	Bond Funded Project - PHS 2011	1/8/2013	6/1/2041	City of Oakland	Projects consistent with bond covenants per Bond Expenditure Agreement approved by OB Resolution 2013-15	BAM-SP	25,000	N	\$ 25,000	25,000						\$ 25,000								
60	Excess bond proceeds obligation/Bond Expenditure Agreement	Bond Funded Project - PHS 2011	1/8/2013	6/1/2041	City of Oakland	Projects consistent with bond covenants per Bond Expenditure Agreement approved by OB Resolution 2013-15	Central District	3,000,000	N	\$ 3,000,000	3,000,000						\$ 3,000,000								
630	Excess bond proceeds obligation/Bond Expenditure Agreement	Bond Funded Project - PHS 2011	1/8/2013	6/1/2041	City of Oakland	Projects consistent with bond covenants per Bond Expenditure Agreement approved by OB Resolution 2013-15	Central City East	25,000	N	\$ 50,000	50,000						\$ 50,000								
638	Excess bond proceeds obligation/Bond Expenditure Agreement	Bond Funded Project - PHS 2011	1/8/2013	6/1/2041	City of Oakland	Projects consistent with bond covenants per Bond Expenditure Agreement approved by OB Resolution 2013-15	Coliseum	25,000	N	\$ 25,000	25,000						\$ 25,000								
642	BAMSP 2010 RZEDB Bond Reserve (9330)	Reserve	1/12/2010	9/1/2040	Bank of New York	Reserve funds required by bond covenants	BAM-SP	716,400	N	\$ -							\$ -								
644	2015 TE Bonds Debt Service (5870)	Refunding Bonds Issued After 6/27/12	9/2/2015	9/1/2038	Zions First National Bank	Subordinated TAB, Series 2015 Tax Exempt, refinancing Series 2006 TE	Multiple	37,252,000	N	\$ 1,126,500				562,750			\$ 562,750				562,750				\$ 562,750

Oakland Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail

July 1, 2023 through June 30, 2024

(Report Amounts in Whole Dollars)

Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 23-24 Total	23-24A (July - December)					23-24A Total	23-24B (January - June)					22-23B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
646	2015 Taxable Bonds Debt Service (5325)	Refunding Bonds Issued After 9/27/12	9/2/2015	9/1/2035	Zions First National Bank	Subordinated TAB, Series 2015 Taxable; refinancing Series 2006T	Multiple	52,604,248	N	\$ 4,812,613	\$ 4,087,624	\$ 10,814,208	\$ 997,802	\$ 1,810,200	\$ 10,141,082	\$ 266,468	\$ 2,904,617				\$ 1,507,758	\$ 286,468	\$ 1,507,758
647	2015 Bond Administration (0708)	Fees	9/1/2015	9/1/2030	Various	2015 bond Audit, rebate analysis, disclosure consulting, trustee services, etc.	Multiple	162,000	N	\$ 12,000		12,000				\$ 12,000							\$
648	Bank Fees for Refinanced Bonds Administration (1706)	Fees	8/11/2015	6/30/2041	Various	Bond Audit, rebate analysis, disclosure consulting, trustee services, etc. for the close-out of various refinanced bonds	Multiple	156,000	N	\$ 12,000		12,000				\$ 12,000							\$
650	2018 TE Bonds Debt Service (9845)	Refunding Bonds Issued After 9/27/12	9/6/2018	9/1/2031	Wilmington Trust NA	Subordinate Tax Allocation Refunding, Series 2018-TE	Multiple	18,035,200	N	\$ 758,500				379,750		\$ 379,750				379,750			\$ 379,750
651	2018 Taxable Bonds Debt Service (8644)	Refunding Bonds Issued After 9/27/12	6/6/2018	9/1/2039	Wilmington Trust NA	Subordinate Tax Allocation Refunding, Series 2018-TX	Multiple	50,608,937	N	\$ 5,084,313		1,250,000		1,916,888		\$ 3,166,888				1,917,622			\$ 1,917,622
652	2018 T & TE Bond Bonds Administration; Bank & Bonds Payment (3705)	Fees	6/6/2018	9/1/2039	Various	2018 bond audit, rebate analysis, disclosure consulting, trustee services, bank & bond payments, etc.	Multiple	187,500	N	\$ 15,500		15,000				\$ 15,500							\$
654	RPTTF Shortfall	RPTTF Shortfall	7/1/2023	6/30/2024	City of Oakland, As Successor Agency	Due to a reporting error on the Prior Period Adjustments for the Fiscal Year reporting period of 2018-2020, the bond reserve requirement was omitted in reporting. This funding was required to be held for the next debt service payment on 9/1/2020 per the bond rating agencies, bond counsel, and the PPA instructions. This error resulted in an overcalculation of remaining RPTTF which reduced the RPTTF remittance in FY 2020-21 causing a deficiency in the available RPTTF to make the debt service payments.	Agency-wide	5,059,907	N	\$ 5,059,907				5,059,907		\$ 5,059,907							\$

Oakland Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet								
A	B	C	D	E	G	H	I	
		Fund Sources						
		Bond Proceeds		Reserve Balance	Other	RPTTF		
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
1	Beginning Available Cash Balance (Actual 07/01/20)	6,129,229	6,096,818	30,223,700	1,545,366	10,575,802		
2	Revenue/Income (Actual 06/30/21) RPTTF amounts should tie to the ROPS 20-21 total distribution from the County Auditor-Controller	400,261	6,285	-	1,277,234	53,165,530		
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)	221,700	10,020,000	30,223,700	49,282	18,730,839		
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	858,799	5,065,607	-	-	25,431,314		
5	ROPS 20-21 RPTTF Balances Remaining RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CACo	No entry required					383,944	
6	Ending Actual Available Cash Balance (06/30/21) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)	\$ 5,448,991	\$ (8,982,504)	\$ -	\$ 2,773,318	\$ 19,195,235		

Oakland Recognized Obligation Payment Schedule (ROPS 23-24) - Notes	
July 1, 2023 through June 30, 2024	
Item #	Note Description
5	
6	
14	Per 34171(b); This is a statutory requirement that has no agreement with specified start or termination dates. Many of these obligations are dependent on other obligations; i.e. project and administrative staff and other operating costs are needed to manage all of the Agency's obligations until they are all concluded, or property is required to be remediated and maintained until it is sold or otherwise transferred; with various terms.
17	In order to conform to the bond indenture, all of the full year of debt service is requested during the January 2nd RPTTF distribution. Amounts not needed for the March 1st debt service payment will be held in reserve for the September 1st debt service payment.
18	Federal Recovery Zone Subsidy is not guaranteed, so RPTTF request to cover full debt service payment. In order to conform to the bond indenture, all of the full year of debt service is requested during the January 2nd RPTTF distribution. Amounts not needed for the March 1st debt service payment will be held in reserve for the September 1st debt service payment.
20	Bond Legal Requirement
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54	Per 34171(b); This is a statutory requirement that has no agreement with specified start or termination dates. Many of these obligations are dependent on other obligations; i.e. project and administrative staff and other operating costs are needed to manage all of the Agency's obligations until they are all concluded, or property is required to be remediated and maintained until it is sold or otherwise transferred; with various terms.
60	Venue Security Deposit Reimbursement
61	Venue Security Deposit Reimbursement
74	Bank and Bond Administrative Fees
75	
84	Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post- construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity. Obligation amount not known. Garage revenue used to pay HOA fees. Maintain until property is sold.
90	Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post- construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity. Obligation amount not known.
92	Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post- construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity. Obligation amount not known.
93	Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post- construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity. Obligation amount not known.
94	Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post- construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity; other source is developer fee.
95	
96	Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post- construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity. Contract date unknown; Obligation amount not known.
97	

Oakland Recognized Obligation Payment Schedule (ROPS 23-24) - Notes

July 1, 2023 through June 30, 2024

Item #	Note Description
105	Obligation to remain until property is sold.
200	In order to conform to the bond indenture, all of the full year of debt service is requested during the January 2nd RPTTF distribution. Amounts not needed for the March 1st debt service payment will be held in reserve for the September 1st debt service payment.
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246	In order to conform to the bond indenture, all of the full year of debt service is requested during the January 2nd RPTTF distribution. Amounts not needed for the March 1st debt service payment will be held in reserve for the September 1st debt service payment.
250	
383	This is a statutory requirement that has no agreement with specified start or termination dates. Many of these obligations are dependent on other obligations; i.e. project and administrative staff and other operating costs are needed to manage all of the Agency's obligations until they are all concluded, or property is required to be remediated and maintained until it is sold or otherwise transferred; with various terms. Retain until all Low-Mod Items are retired.
389	Matching funds to come from Housing Successor program income. No termination date. Funded from LMIHF.
397	Estimated completion; No termination date.
398	Estimated completion; No termination date.
399	Estimated completion; No termination date.
400	Estimated completion; No termination date.
401	Estimated completion; No termination date.
402	Estimated completion; No termination date.
403	Estimated completion; No termination date.
419	
423	Estimated completion - no termination date.
635	Future excess bond proceeds to be transferred to the City per the Bond Expenditure Agreement approved by OB and DOF and executed Nov 8, 2013.
636	Future excess bond proceeds to be transferred to the City per the Bond Expenditure Agreement approved by OB and DOF and executed Nov 8, 2013.
637	Future excess bond proceeds to be transferred to the City per the Bond Expenditure Agreement approved by OB and DOF and executed Nov 8, 2013.
638	Future excess bond proceeds to be transferred to the City per the Bond Expenditure Agreement approved by OB and DOF and executed Nov 8, 2013.
639	Future excess bond proceeds to be transferred to the City per the Bond Expenditure Agreement approved by OB and DOF and executed Nov 8, 2013.
642	Existing reserve amounts required per bond covenants.
644	2015 Bonds refund 2006 TE bonds (partial for Coliseum), plus Housing Taxable for savings.
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654	RPTTF Shortfall from unreported debt service reserves.

EXHIBIT B

ADMINISTRATIVE BUDGET 2023-24

ROPS 2023-24 ADMINISTRATIVE MAXIMUM		
Actual RPTTF distributed for fiscal year 2022-23	\$	18,433,858
Less distributed Administrative RPTTF 2022-23	\$	(669,496)
RPTTF distributed for 2022-23 after adjustments	\$	17,764,362
	3% \$	532,930

DEPARTMENT PERSONNEL		ROPS 2023-24
Finance & Management Department		530,430
Subtotal Personnel	\$	530,430
O&M		
		ROPS 2023-24
City Supplies		500
Accounting & Auditing Services		2,000
Internal Services & Work Orders		0
Subtotal O&M	\$	2,500
TOTAL SUCCESSOR ADMIN BUDGET	\$	532,930