COUNTY OF ALAMEDA COUNTYWIDE OVERSIGHT BOARD

RESOLUTION NUMBER NO. OB-2024-06

A RESOLUTION OF THE COUNTY OF ALAMEDA COUNTYWIDE OVERSIGHT BOARD APPROVING THE ANNUAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE OAKLAND REDEVELOPMENT SUCCESSOR AGENCY FOR THE PERIOD JULY 1, 2024 - JUNE 30, 2025, PURSUANT TO SECTION 34177 OF THE CALIFORNIA HEALTH AND SAFETY CODE

WHEREAS, the Redevelopment Dissolution Law (AB 1X 26, enacted June 28, 2011, as amended by AB 1484, enacted June 27, 2012 and SB 107, enacted September 22, 2015) and Section 34177 of the Health and Safety Code required the successor agencies, among other things, to expeditiously wind down affairs of each former redevelopment agency ("RDA"), while continuing to meet the former RDA's enforceable obligations, overseeing completion of redevelopment projects, and disposing of the assets and properties of the former RDA, all as directed by the successor agencies' oversight boards pursuant to Health and Safety Code Section 34179; and

WHEREAS, Health and Safety Code Section 34179 (j) provided for the creation of a single Countywide Oversight Board ("Oversight Board") commencing on and after July 1, 2018; and

WHEREAS, Section 34177(o) of the Health and Safety Code requires the Oakland Redevelopment Successor Agency ("Successor Agency"), following approval by the Oversight Board, to submit to the State Department of Finance ("DOF"), and to the Alameda County Auditor-Controller ("County Auditor") for review, the Recognized Obligation Payment Schedules ("ROPS") in the manner provided by DOF no later than February 1; and

WHEREAS, Section 34177 (l) (1) of the Health and Safety Code requires the Successor Agency to prepare a ROPS listing the former RDA's recognized enforceable obligations, payment sources, and related information for each one-year fiscal period; and

WHEREAS, commencing July 1, 2016, and for each fiscal year thereafter, the Successor Agency is entitled to an annual administrative cost allowance pursuant to Health and Safety Code Section 34171(b); and

WHEREAS, Section 34177 (j) of the Health and Safety Code requires the Successor Agency to prepare a proposed administrative budget ("Administrative Budget") and submit it to the Oversight Board for approval; and

WHEREAS, the Successor Agency has prepared a draft of the ROPS and Administrative Budget for the period July 1, 2024, through June 30, 2025 for the ROPS 24-25 and Administrative Budget 24-25, respectively, and submitted to the Oversight Board for approval; and

WHEREAS, the Oversight Board held a public meeting on January 18, 2024, and considered the ROPS 24-25 and Administrative Budget 24-25 following the notice required by law.

NOW, THEREFORE, RESOLVED that the Oversight Board hereby approves the "Recognized Obligation Payment Schedule for the period July 1, 2024 through June 30, 2025" attached to this resolution as Exhibit A.

FURTHER RESOLVED that the Oversight Board hereby approves "Administrative Budget for the period July 1, 2024 through June 30, 2025" attached to this resolution as Exhibit B. The Successor Agency is authorized to re-allocate expenditures between line item categories shown in the Administrative Budget and/or to retain outside services as needed to carry out the Successor Agency's administrative responsibilities, provided that the total amount of the Administrative Budget is not exceeded.

PASSED AND ADOPTED at a regular meeting of the Oversight Board for the Oakland Redevelopment Successor Agency this 18th day of January 2024 by the following vote:

Board Members	Carson County Board of Supervisors	Bauters City Selection Committee	Weed Ind. Special District Committee	Heldman County Office of Education	Dela Rosa Chancellor of the CA Comm. College	O'Connell County Board of Supervisors (Publig)	Katz Mulvey Recognized Employee Organization
AYES:						V	V
NOES:	1			1	1		
ABSENT:							
ABSTAIN:							
EXCUSED:							

Chairperson,

ATTEST:

M. K. Secretary of the Countywide Oversight Board of the County of Alameda

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE 2024-25

Recognized Obligation Payment Schedule (ROPS 24-25) - Summary

Filed for the July 1, 2024 through June 30, 2025 Period

Successor Agency:	Oakland	
County:	Alameda	

Currer	nt Period Requested Funding for Enforceable Obligations (ROPS Detail)	-	24-25A Total (July - December)			RO	PS 24-25 Total
Α	Enforceable Obligations Funded as Follows (B+C+D):	s	12,091,300	\$		\$	12,091,300
В	Bond Proceeds		1,100,000				1,100,000
c	Reserve Balance		10,791,300				10,791,300
D	Other Funds		200,000				200,000
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$	5,565,519	\$	16,400,845	\$	21,966,364
F	RPITE		5,173,505		16,008,831		21,182,336
G	Administrative RPTTF		392,014		392,014		784,028
н	Current Period Enforceable Obligations (A+E):	\$	17,656,819	\$	16,400,845	\$	34,057,664

Certification of Oversight Board Chairman: Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Christia Katz Mulvey Name Mame Signature /s Signature

Page 1 of 7

Oakland Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail

July 1, 2024 through June 30, 2025

(Report Amounts in Whole Dollars)

						(Report	Amounts in WI	nole Dolla	irs)												
											24-25	5A (July - Dece	mber)				24-25	B (January -	June)		
							Total					Fund Sources	3					Fund Sources	S		
		Contract/Agreement	Contract/Agreement				Outstanding Debt or		ROPS 24-25						24-25A						24-25B
Item # Project Name/Debt Obligation	Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Obligation	Retired	Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Total
5 Property Management, Maintenance, & Insurance	Property Maintenance	1/1/2014	6/30/2035	Various - staff, consultants, cleanup	Staffing, consultants, maintenance contractor, monitoring,	All Agency-wide	\$ 309,808,609 35,000	N	\$ 34,057,664 \$ 35,000	\$ 1,100,000	\$ 10,791,300	\$ 200,000	\$ 5,173,505 35,000	\$ 392,014	\$ 17,656,819 \$ 35,000	\$ -	\$-	\$ -	\$ 16,008,831	\$ 392,014	\$ 16,400,845
Costs (9708)	r toperty maintenance	1/ 1/2014	0/30/2033	contractor, monitoring	insurance costs	Agency-wide	33,000		\$ 33,000				35,000		\$ 33,000						Ψ
6 Administrative Cost Allowance (9708)	Admin Costs	1/1/2014	6/30/2035	City of Oakland, As Successor Agency	Administrative staff costs, and operating & maintenance	Agency-wide	14,466,832	N	\$ 784,028					392,014	\$ 392,014					392,014	\$ 392,014
				As Successor Agency	cusis																
14 B/M/SP	Project Management Costs	1/1/2014	6/30/2026	City of Oakland,	Aggregated project staff, other personnel costs and	B-M-SP	371,835	N	\$ 30,488				15,244		\$ 15,244				15,244		\$ 15,244
Project & Other Staff/Operations, Successor				As Successor Agency	operating/maintenance costs for successor agency																
Agency (9730)					enforceable obligations in B-M-SP Oakland area, per labor MOUs (P187510)																
17 B/M/SP 2006C T Bonds Debt Service (9838)	Bonds Issued On or Before	10/12/2006	9/1/2032	Wilmington Trust N.A	Taxable Tax Allocation Bonds Debt Service	B-M-SP	7,239,209	N	\$ 1,665,200		752,721	1			\$ 752,721				912,479		\$ 912,479
	12/31/10																				
18 B/M/SP 2010 RZEDB Bonds Debt Service (9839)	Bonds Issued On or Before	11/12/2010	9/1/2040	Bank of New York	Federally Subsidized Taxable TABs Debt Service	B-M-SP	13,413,405	N	\$ 890,975		322,125	5			\$ 322,125				568,850		\$ 568,850
	12/31/10																				
20 B/M/SP 2006C T Bonds Covenants	Bonds Issued On or Before	10/1/2006	10/12/2036	Ambac Assurance Corporation	To fulfill legal obligations of tax allocation bond covenants and	D 14 CD	4 000 000	N							<u>^</u>						
20 B/W/SP 2006C T Bonds Covenants	12/31/10	10/1/2006	10/12/2036	Ambac Assurance Corporation	reserve requirement - Surety Bond	B-W-SP	1,283,000	N	s -						s -						ə -
23 B/M/SP 2006C T Bonds Administration; Bank & Bond Payments (9730)	Fees	10/1/2006	9/1/2032	Various	Audit, rebate analysis, disclosure consulting, trustee services, bank & bond, etc.	B-M-SP	54,000	N	\$ 6,000				6,000		\$ 6,000						\$ -
Bank & Bond Payments (9730)					services, bank & bond, etc.																
24 B/M/SP 2010 RZEDB Bonds Administration;	Fees	10/1/2010	9/1/2040	Various	Audit, rebate analysis, disclosure consulting, trustee	B-M-SP	98,500	N	\$ 9,500				9,500		\$ 9,500						\$ -
Bank & Bond Payments (9730)					services, bank & bond, etc.																
54 Central District project & other staff/operations, successor agency (9710)	Project Management Costs	1/1/2014	6/30/2030	City of Oakland, As Successor Agency	Aggregated project staff, other personnel costs and operating/maintenance costs for successor agency	Central District	1,205,677	N	\$ 417,680				208,840		\$ 208,840				208,840		\$ 208,840
5 9 (0 - 0)				5 7	enforceable obligations in CD Oakland area, per labor MOUs.																
60 Yoshi's/Jack London Square/Security Deposit	Miscellaneous	12/18/1994	5/4/2041	Yoshi's	Owner Participation Agreement/Sublease with	Central District	13,500	N	\$ 13,500		13,500	0			\$ 13,500						\$-
(9714)					Restaurant/Jazz Club (Project 1000939 - Award 20969)																
61 Regal Cinemas/Jack London Square/Security	Miscellaneous	4/11/1995	4/10/2041	Regal Cinemas	Owner Participation Agreement/Sublease with Movie Theater	Central District	25,000	N	\$ 25,000		25,000				\$ 25,000		-				\$ -
Deposit (9714)					(Project 1000939 - Award 20969)		_0,000		,												•
74 Central District Bonds (9710) Administration; Bank & Bond Payments	Fees	1/1/2014	9/1/2023	Various	Audit, rebate analysis, disclosure consulting, trustee services, bank & bond, etc.	Central District	6,000	N	\$ 6,000				6,000		\$ 6,000						\$ -
Bank a Bona r aymonib					borriobo, baint a borra, etc.																
84 Franklin 88 DDA (9711)	OPA/DDA/Construction	10/18/2004	6/12/2041	Arioso HOA	As-needed responses to inquiries from current property	Central District	65,000	N	\$ 65,000				65,000		\$ 65,000						\$-
					owners and related parties, or enforcement of post- construction obligations																
90 Swans DDA	OPA/DDA/Construction	7/11/1997	9/1/2041	East Bay Asian Local Development	As-needed responses to inquiries from current property	Central District		N	\$.						\$.						\$.
	017455740015140151		0, 112041	Corporation (EBALDC)	owners and related parties, or enforcement of post-	Contral Dibulot			Ť						°						Ŷ
					construction obligations																
92 UCOP Administration Building	OPA/DDA/Construction	11/25/1996	9/1/2041	Oakland Development LLC	As-needed responses to inquiries from current property owners and related parties, or enforcement of post-	Central District	-	N	\$ -						\$ -						\$-
					construction obligations																
93 Uptown LDDA	OPA/DDA/Construction	10/24/2005	10/23/2071	Uptown Housing Partners	As-needed responses to inquiries from current property	Central District	-	N	\$-						\$ -						\$-
					owners and related parties, or enforcement of post- construction obligations. Lease can be extended for another																
94 Uptown LDDA Admin Fee (9710)	Frees	10/24/2005	10/26/2045	City of Oakland	Annual administrative fee paid by developer to support staff	Central District	2,100,000	N	\$ 200,000			200.000			\$ 200.000						\$
					costs associated with bond issuance	e ormen constitut	2,100,000		200,000		1	200,000		1	- 200,000						
96 Victorian Row DDA	OPA/DDA/Construction	7/1/2003	9/1/2041	PSAI Old Oakland Associates LLC	As-needed responses to inquiries from current property owners and related parties, or enforcement of post-	Central District		N	s -		1	I			\$ -			7	I T		\$ -
		1	1		construction obligations						1	1									
105 Downtown Capital Project Support	Miscellaneous	3/1/2009	6/1/2041	Downtown Oakland CBD	BID Assessments on Agency Property	Central District	5,000	N	\$ 5,000		1	t	5,000		\$ 5,000						\$ -
											1		1								
200 2006 Taxable Bond Debt Service	Bonds Issued On or Before	10/1/2006	9/1/2034	Wilmington Trust N.A	2006 Taxable Bond Debt Service	Central City East	43,999,973	N	\$ 7,994,836		3.529.507				\$ 3,529,507				4.465.329		\$ 4,465,329
Series 2006A-T Central City East (9843)	12/31/10					Contra ony Last	0,000,010		+ 7,004,000		3,328,307		1		÷ 5,525,307				-1,400,028		+,+00,028
											1										
202 CCE 2006 Taxable Bond Covenant	Bonds Issued On or Before 12/31/10	10/1/2006	9/1/2036	Ambac Assurance Corporation	To fulfill legal obligations of tax allocation bond covenants and reserve requirement - Surety Bond	Central City East	5,841,000	N	s -		1	1			\$ -						\$ -
		1			Contraction Contraction						1	1		1							
204 CCE 2006 Taxable Bond Administration;	Fees	10/1/2006	9/1/2034	Various	2006 Taxable bond Audit, rebate analysis, disclosure	Central City East	66,000	N	\$ 6,000		1	İ	6,000		\$ 6,000						\$ -
Bank & Bond Payments (9740)		1	1		consulting, trustee services, bank & bond payments, etc.						1	1									
246 Coliseum Taxable Bond Debt Service (9856)	Bonds Issued On or Before	10/12/2006	9/1/2035	Wilmington Trust N.A	2006 Coliseum Taxable Bond Debt Service	Coliseum	62,373,094	N	\$ 8,890,540		3,820,947		l		\$ 3,820,947				5,069,593		\$ 5,069,593
	12/31/10	10, 12/2000	0, 1,2000	stannington must new		Constant	02,010,084		¢ 0,030,040		5,520,847	1			\$ 5,020,947				3,008,083		\$ 3,008,083
250 Coliseum Taxable Bond Administration (9750)	Fees	10/1/2006	9/1/2035	Various	2006 Taxable bond Audit, rebate analysis, disclosure consulting, trustee services, etc.	Coliseum	72,000	N	\$ 6,000		1		6,000		\$ 6,000						\$ -
	1	1	1		consulary, a dstee services, etc.						1	1									
	1	1	1	1		1					1	1		I							

Oakland Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail

July 1, 2024 through June 30, 2025

(Report Amounts in Whole Dollars)

							(Report	L Amounts in W	Hole Dolla	ui 3/											
												24-25	A (July - Decem	iber)			24-	25B (January -	June)		
								Total					Fund Sources	,				Fund Source	s		
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Outstanding Debt or Obligation \$ 309,808,609	Retired	ROPS 24-25 Total \$ 34,057,66	Bond Proceeds	s Reserve Balance 0 \$ 10,791,300	Other Funds \$ 200,000 \$	RPTTF \$ 5,173,505	Admin RPTTF \$ 392,014	24-25A Total \$ 17,656,819	Bond Proceeds Reserve Balar		RPTTF \$ 16,008,831	Admin RPTTF \$ 392,014	24-25B Total \$ 16,400,845
38	3 Development of low and moderate income housing to meet replacement housing and inclusionary/area production requirements pursuant to Section 33413, to the extent required by law		1/1/2014	6/30/2041	Various	Site acquisition loans; Housing development loans; etc.	Low-Mod		N	S	-					\$ -					\$ -
42	6 West Oakland Loan Indebtedness	City/County Loan (Prior 06/28/11), Cash exchange	3/3/2011	6/30/2023	City of Oakland	Per Oversight Board Resolution 2013-16 – finding that this loan indebtedness to the City was for legitimate redevelopment purposes and authorized placement of obligation on the ROPS per HSC Section 34191.4(b)	West Oakland	2,749,243	8 Y												
63	6 Excess bond proceeds obligation/Bond Expenditure Agreement	Bond Funded Project – Pre- 2011	11/8/2013	6/1/2041	City of Oakland	Projects consistent with bond covenants per Bond Expenditure Agreement approved by OB Resolution 2013-15	B-M-SP	25,000	D N	\$ 25,00	0 25,00	00				\$ 25,000					\$ -
63	7 Excess bond proceeds obligation/Bond Expenditure Agreement	Bond Funded Project – Pre- 2011	11/8/2013	6/1/2041	City of Oakland	Projects consistent with bond covenants per Bond Expenditure Agreement approved by OB Resolution 2013-15	Central District	3,000,000) N	\$ 1,000,00	0 1,000,00	00				\$ 1,000,000					\$ -
63	8 Excess bond proceeds obligation/Bond Expenditure Agreement	Bond Funded Project – Pre- 2011	11/8/2013	6/1/2041	City of Oakland	Projects consistent with bond covenants per Bond Expenditure Agreement approved by OB Resolution 2013-15	Central City East	50,000) N	\$ 50,00	0 50,00	00				\$ 50,000					\$ -
63	9 Excess bond proceeds obligation/Bond Expenditure Agreement	Bond Funded Project – Pre- 2011	11/8/2013	6/1/2041	City of Oakland	Projects consistent with bond covenants per Bond Expenditure Agreement approved by OB Resolution 2013-15	Coliseum	25,000) N	\$ 25,00	0 25,00	00				\$ 25,000					\$ -
64	2 B/M/SP 2010 RZEDB Bond Reserve (9839)	Reserves	11/12/2010	9/1/2040	Bank of New York	Reserve funds required by bond covenants	B-M-SP	716,830	D N	s	-					\$-					\$ -
64	4 2015 TE Bonds Debt Service (9826)	Refunding Bonds Issued After 6/27/12	9/2/2015	9/1/2036	Zions First National Bank	Subordinated TAB, Series 2015 Tax Exempt; refinancing Series 2006 TE	Multiple	36,126,500) N	\$ 1,125,50	0			562,750		\$ 562,750			562,750	Ď	\$ 562,750
64	6 2015 Taxable Bonds Debt Service (9625)	Refunding Bonds Issued After 6/27/12	9/2/2015	9/1/2035	Zions First National Bank	Subordinated TAB, Series 2015 Taxable; refinancing Series 2006T	Multiple	48,829,136	6 N	\$ 4,853,09	2	1,037,500		1,907,796		\$ 2,945,296			1,907,796	5	\$ 1,907,796
64	7 2015 Bond Administration (9708)	Fees	8/11/2015	9/1/2036	Various	2015 bond Audit, rebate analysis, disclosure consulting, trustee services, etc.	Multiple	143,000) N	\$ 19,00	0			19,000		\$ 19,000					\$-
64	8 Bank Fees for Refinanced Bonds Administration (9708)	Fees	8/11/2015	6/30/2041	Various	Bond Audit, rebate analysis, disclosure consulting, trustee services, etc. for the close-out of various refinanced bonds	Multiple	144,000) N	\$ 12,00	0			12,000		\$ 12,000					\$ -
65	0 2018 TE Bonds Debt Service (9845)	Refunding Bonds Issued After 6/27/12	6/6/2018	9/1/2031	Wilmington Trust N.A	Subordinate Tax Allocation Refunding, Series 2018-TE	Multiple	18,275,750) N	\$ 2,092,00	0			379,750		\$ 379,750			1,712,250	D	\$ 1,712,250
65	1 2018 Taxable Bonds Debt Service (9844)	Refunding Bonds Issued After 6/27/12	6/6/2018	9/1/2039	Wilmington Trust N.A	Subordinate Tax Allocation Refunding, Series 2018-TX	Multiple	46,814,625	5 N	\$ 3,793,32	5	1,290,000		1,917,625		\$ 3,207,625			585,700	0	\$ 585,700
65	2 2018 T & TE Bond Bonds Administration; Bank & Bonds Payment (9708)	Fees	6/6/2018	9/1/2039	Various	2018 bond audit, rebate analysis, disclosure consulting, trustee services, bank & bond payments, etc.	Multiple	175,500) N	\$ 12,00	0			12,000		\$ 12,000					\$ -

Oakland Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances July 1, 2021 through June 30, 2022 (Report Amounts in Whole Dollars)

	В	С	D	E	G	н	I
				Fund Sources			
		Bond I	Proceeds	Reserve Balance	Other	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
					,		
1	Beginning Available Cash Balance (Actual 07/01/21)	2,138,884	5,580,683	25,431,314	1,546,452	15,477,372	
	Revenue/Income (Actual 06/30/22) RPTTF amounts should tie to the ROPS 21-22 total distribution from the County Auditor-Controller						
		10,381,579	13,530	-	4,633,289	23,087,984	
	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)						
		8,325,000	3,120,000	25,431,314	49,282	17,434,777	
	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
		858,999	4,739,159	-	-	16,151,014	
	ROPS 21-22 RPTTF Balances Remaining RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC			No entry required			
_						17,437	
	Ending Actual Available Cash Balance (06/30/22) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)						
		\$ 3,336,464	\$ (2,264,946)	¢	\$ 6,130,459	\$ 4,962,128	

	Oakland Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
	July 1, 2024 through June 30, 2025
ltem #	Note Description
5	
6	
14	Per 34171(b); This is a statutory requirement that has no agreement with specified start or termination dates. Many of these obligations are dependent on other obligations; i.e. project and administrative staff and other operating costs are needed to manage all of the Agency's obligations until they are all concluded, or property is required to be remediated and maintained until it is sold or otherwise transferred; with various terms.
17	In order to conform to the bond indenture, all of the full year of debt service is requested during the January 2nd RPTTF distribution. Amounts not needed for the March 1st debt service payment will be held in reserve for the September 1st debt service payment.
	Federal Recovery Zone Subsidy is not guaranteed, so RPTTF request to cover full debt service payment. In order to conform to the bond indenture, all of the full year of debt service is requested during the January 2nd RPTTF distribution. Amounts not needed for the March 1st debt service payment will be held in reserve for the September 1st debt service payment.
	Bond Legal Requirement
23	
24	
54	Per 34171(b); This is a statutory requirement that has no agreement with specified start or termination dates. Many of these obligations are dependent on other obligations; i.e. project and administrative staff and other operating costs are needed to manage all of the Agency's obligations until they are all concluded, or property is required to be remediated and maintained until it is sold or otherwise transferred; with various terms.
60	Venue Security Deposit Reimbursement
61	Venue Security Deposit Reimbursement
74	Bank and Bond Administrative Fees
84	Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post- construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity. Obligation amount not known. Garage revenue used to pay HOA fees. Maintain until property is sold.
90	Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post- construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity. Obligation amount not known.
92	Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post- construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity. Obligation amount not known.

	Oakland Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
	July 1, 2024 through June 30, 2025
ltem #	Note Description
93	Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post- construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity. Obligation amount not known.
94	Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post- construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity; other source is developer fee.
96	Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post- construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity. Contract date unknown; Obligation amount not known.
105	Obligation to remain until property is sold.
	In order to conform to the bond indenture, all of the full year of debt service is requested during the January 2nd RPTTF distribution. Amounts not needed for the March 1st debt service payment will be held in reserve for the September 1st debt service payment.
202	
204	
246	In order to conform to the bond indenture, all of the full year of debt service is requested during the January 2nd RPTTF distribution. Amounts not needed for the March 1st debt service payment will be held in reserve for the September 1st debt service payment.
250	
383	This is a statutory requirement that has no agreement with specified start or termination dates. Many of these obligations are dependent on other obligations; i.e. project and administrative staff and other operating costs are needed to manage all of the Agency's obligations until they are all concluded, or property is required to be remediated and maintained until it is sold or otherwise transferred; with various terms. Retain until all Low-Mod Items are retired.
389	Matching funds to come from Housing Successor program income. No termination date. Funded from LMIHF.
397	Estimated completion; No termination date.
398	Estimated completion; No termination date.
399	Estimated completion; No termination date.
400	Estimated completion; No termination date.
401	Estimated completion; No termination date.

Oakland Recognized Obligation Payment Schedule (ROPS 24-25) - Notes July 1, 2024 through June 30, 2025 Note Description Item # Estimated completion; No termination date. 402 403 Estimated completion; No termination date. 423 Estimated completion; No termination date. 635 Future excess bond proceeds to be transferred to the City per the Bond Expenditure Agreement approved by OB and DOF and executed Nov 8, 2013. 636 Future excess bond proceeds to be transferred to the City per the Bond Expenditure Agreement approved by OB and DOF and executed Nov 8, 2013. 637 Future excess bond proceeds to be transferred to the City per the Bond Expenditure Agreement approved by OB and DOF and executed Nov 8, 2013. 638 Future excess bond proceeds to be transferred to the City per the Bond Expenditure Agreement approved by OB and DOF and executed Nov 8, 2013. 639 Future excess bond proceeds to be transferred to the City per the Bond Expenditure Agreement approved by OB and DOF and executed Nov 8, 2013. 642 Existing reserve amounts required per bond covenants. 644 2015 Bonds refund 2006 TE bonds (partial for Coliseum), plus Housing Taxable for savings. 646 647 648 649 650 651 652

EXHIBIT B

ADMINISTRATIVE BUDGET 2024-25

ROPS 2024-25 SUCCESSOR AGENCY ADMINISTRAT	IVE BU	DGET
Actual RPTTF distributed for fiscal year 2023-24	\$	26,667,202
Less distributed Administrative RPTTF 2023-24	\$	(532,930)
RPTTF distributed for 2023-24 after adjustments	\$	26,134,272
	<mark>3% \$</mark>	784,027

DEPARTMENT PERSONNEL	ROP	S 2023-24
Finance & Management Department		781,527
Subtotal Personnel	\$	781,527
O&M	ROP	S 2023-24
City Supplies		500
Accounting & Auditing Services		2,000
Internal Services & Work Orders		0
Subtotal O&M	\$	2,500
TOTAL SUCCESSOR ADMIN BUDGET	\$	784,027