

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the County of Alameda (the "County"), at its regular meeting on Tuesday, July 22, 2008 will hold a public hearing and consider approval of the issuance by the California Municipal Finance Authority or another joint exercise of powers agency (the "Authority") of multifamily housing revenue bonds (the "Bonds") in a principal amount not to exceed Eight Million Dollars (\$8,000,000) to assist in the financing of the acquisition and rehabilitation of a 35-unit multifamily rental housing development commonly known as Erna P. Harris Court (the "Project"). The Project will be located at 1330 University Avenue, Berkeley, County of Alameda, California 94702.

The owner of the Project will a limited partnership to be established by Resources for Community Development, a California non-profit corporation ("RCD"), or another entity related to RCD.

The Bonds will not constitute an indebtedness or obligation, or a pledge of the faith and credit of, the Authority or the County. The Bonds will be special, limited obligations of the Authority, payable solely from the revenues of the Project.

All those interested in matters related to the issuance of the Bonds and the financing of the acquisition, rehabilitation and development of the Project are invited to attend and be heard at the meeting which will commence at 11:00 a.m. and will be held at the Board Chambers, 1221 Oak Street, Oakland, California. If you have any questions regarding the public hearing, please contact Crystal Hishida Graff, Clerk, Board of Supervisors, County of Alameda, 1221 Oak Street, Fifth Floor, Oakland, California 94612.

Dated: July 7, 2008