



NEWS

FOR IMMEDIATE RELEASE

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MEDIA ADVISORY

Residential Homeowners Encouraged to Consider Paying Their Second Installment Property Taxes for 2017-18 Fiscal Year by December 31, 2017 to Maximize Potential Federal Income Tax Benefit

The Alameda County Treasurer-Tax Collector, Henry (Hank) Levy wants to remind all taxpayers, especially residential homeowners, that they may want to consider paying their second installment property taxes for 2017-18 fiscal year by December 31, 2017. The due date for the second installment of the 2017-18 fiscal year property tax is February 1, 2018 and delinquent after April 10, 2018. However, the new income tax law will limit the amount of the itemized deduction for property taxes paid after January 1, 2018. Taxpayers should check with their income tax advisors, but many taxpayers will lose an income tax benefit by waiting until next year to pay the second installment if the new income tax law is enacted.

Taxpayers can use all the payment options that are usually available. We recommend e-check payment option, which is payment through the web via a bank transfer called an ACH. However, taxpayers may continue to pay by cash, check, or credit card. Visit our website at www.acgov.org/propertytax or call our office at (510) 272-6800, if you need help locating your second installment voucher.

Unfortunately, our office is not able to collect taxes for the 2018-19 fiscal year. Bills for that year will not be prepared until September, 2018.