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# Press Advisory

## East Bay economic climate consistently improving

Oakland, CA May 20, 2014: A new report to be released May 29 by the East Bay Economic Development Alliance (East Bay EDA) shows economic recovery in the region is putting people back to work and improving the economic climate and the quality of life for many East Bay residents.

The East Bay's economy is projected to continue growing in 2014 and 2015, based on a wide variety of findings related to recent labor market, business activity, real estate, and demographic trends. Hiring at businesses located in the East Bay, as well as jobs in neighboring Bay Area regions that provide employment for East Bay residents, will supply residents with continued income growth that further supports the local economy.

The **2014-15 East Bay Economic Outlook** was prepared for the East Bay EDA by Beacon Economics, one of California's leading economic forecasters. Dr. Christopher Thornberg, Principal at Beacon Economics, will present their findings at a special event Thursday, May 29 from 9:30 – 11:30 a.m. at the Oakland Asian Cultural Center at 388 9<sup>th</sup> Street in Oakland.

The full report -- **embargoed until the end of the event on Thursday, May 29** – will be available online at: [www.eastbayeda.org](http://www.eastbayeda.org).

## About the East Bay EDA

The East Bay Economic Development Alliance ([www.eastbayeda.org](http://www.eastbayeda.org)) is a public-private partnership founded in 1990 to serve the Bay Area's East Bay region (Alameda and Contra Costa Counties). The East Bay EDA's mission is to establish the region as a world-recognized location to grow businesses, attract capital and create quality jobs.

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