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Connecting economic growth and innovation with quality of life.



East Bay Well Positioned for Steady Economic Growth

Oakland, CA May 14, 2014: A new report was released May 14 by the East Bay Economic Development Alliance (East Bay EDA) showing that the East Bay region is poised for steady growth with virtually every major economic indicator moving in the right direction,.

Business activity indicators have trended favorably while gains in the job market have resulted in higher spending levels in the region and higher taxable sales.

The **2015-16 East Bay Economic Outlook** was prepared for the East Bay EDA by Beacon Economics, one of California's leading economic forecasters. Dr. Christopher Thornberg, Principal at Beacon Economics, presented their findings at a special event at the Oakland Asian Cultural Center at 388 9th Street in Oakland. The event was filmed by CCTV and will be subsequently broadcast in Contra Costa County and the Tri-Valley area, The filmed event will also be available on the East Bay EDA website.

The full report will be available online at: www.EastBayEDA.org.

About the East Bay EDA

The East Bay Economic Development Alliance (<u>www.EastBayEDA.org</u>) is a public-private partnership founded in 1990 to serve the Bay Area's East Bay region (Alameda and Contra Costa Counties). The East Bay EDA's mission is to be the regional voice and networking resource for strengthening the economy, building the workforce and enhancing the quality of life in the East Bay.

For Release, May 14, 2015