



ALAMEDA COUNTY NOTICE and AGENDA



JOINT MEETING OF THE BOARD OF SUPERVISORS AND BOARD OF RETIREMENT Tuesday, December 16, 2008 Time: 3:00 p.m.

Location: ALAMEDA COUNTY CONFERENCE CENTER
125 – 12TH STREET, 4TH FLOOR,
HAYWARD/UNION CITY ROOM
OAKLAND, CA

ALAMEDA COUNTY BOARD OF SUPERVISORS

Scott Haggerty, President
Alice Lai-Bitker, Vice-President
Gail Steele
Nate Miley
Keith Carson

ACERA BOARD MEMBERS

Keith Carson, Chair
Elizabeth Rogers, Vice-Chair
Dale Amaral, Elected Safety
Ophelia Basgal, Appointed
Annette Cain-Darnes, Appointed
Liz Koppenhaver, Elected Retired
Rosie Rios, Appointed
Donald R. White, Ex Officio/County Tax Collector
David M. Safer, Alternate Retired
Darryl L. Walker, Alternate Safety

AGENDA ITEMS:

1. Opening Remarks and Introductions
2. ACERA Financial Status
 - Economic Update
 - Investment Experience
3. ACERA Portfolio
 - Overview
 - Monthly Tracking
 - Actual vs. Paper Losses

4. Actuarial and Funding Implications
 - Employer Rates
 - Funded Ratio
 - Actuarial Valuation

5. Supplemental Retirees Benefit Reserve (SRBR)
 - Overview
 - Retiree Benefits
 - Financial Status and Outlook

6. Other Business

7. Closing Remarks