

THE INTER-CITY EXPRESS
~ SINCE 1909 ~

1109 OAK STREET STE 103, OAKLAND, CA 94607-4866
Telephone (510) 272-4747 / Fax (510) 465-1657

SUSAN PRICE
PECK, SHAFFER & WILLIAMS LLP
175 SOUTH THIRD ST, SUITE 600
COLUMBUS, OH - 43215

This space for filing stamp only

OK #: 1414907

PROOF OF PUBLICATION

(2015.5 C.C.P.)

State of California)
County of ALAMEDA) ss

Notice Type: HRG - NOTICE OF HEARING

Ad Description: CMFA- CHABAD 2008 ALAMEDA COUNTY TEFRA

I am a citizen of the United States; I am over the age of eighteen years, and not a party to or interested in the above-entitled matter. I am the principal clerk of the printer and publisher of the INTER-CITY EXPRESS, a newspaper published in the English language in the City of Oakland, County of Alameda, State of California.

I declare that the INTER-CITY EXPRESS is a newspaper of general circulation as defined by the laws of the State of California as determined by this Court's order, dated October 21, 1910, in the action entitled In the Matter of the Application of the INTER-CITY EXPRESS Publishing Company Establishing "THE INTER-CITY EXPRESS" To be a Newspaper of General Circulation, Case Number 33837, and as Amended November, 19, 1974. Said order, as amended, Orders that: "The INTER-CITY EXPRESS" is a newspaper of general circulation, as defined in Section 6000 et seq. of the Government Code, for the City of Oakland, the County of Alameda, and The State of California." Said order as amended has not been revoked.

I declare that the notice, of which the annexed is a printed copy, has been published in each regular and entire issue of said newspaper and not in any supplement thereof on the following dates, to-wit:

08/22/2008

Executed on: 08/26/2008
At Los Angeles, California

I certify (or declare) under penalty of perjury that the foregoing is true and correct.

Signature

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the County of Alameda (the "County"), at its regular meeting on Tuesday, September 9, 2008 will hold a public hearing and consider the proposed issuance by the California Municipal Finance Authority (the "Authority") of its Revenue Bonds, Series 2008 (Chabad of California Project). In the aggregate principal amount not to exceed \$80,000,000 (the "Bonds") for the purpose of loaning the proceeds of the Bonds to co-borrowers Chabad of California ("Chabad"), Chabad Housing Corp. ("Chabad Housing") and Friends of Lubavitch, Inc. ("Friends of Lubavitch" and together with Chabad and Chabad Housing, the "Borrowers") which will use the funds to (a) finance or refinance the cost of the acquisition, construction, renovation and equipping of (i) an approximately 1,400 square foot building in Alameda County located at 2520 Waring Ave. Berkeley, California that houses Chabad programs, (the "Alameda Project"), (ii) the Chabad Residential Treatment Center, a residential drug and alcohol treatment center, which consists of an existing three story, 44 bed facility located at 5887-5875 W. Olympic Blvd., Los Angeles, California, as well as the addition of a new 30,000 square foot combined Senior Village and Treatment Center facility located at 847 S. Ridgely Ave, Los Angeles, California (collectively, the "CRTC Project"), (iii) the Freedman Senior Center, a three story building containing 10 studio apartments which provides housing for seniors located at 946 S. Ridgely Ave, Los Angeles, California (the "Freedman Center Project"), (iv) a 17 unit condominium building designed to provide low income housing located at 8174-822 N. Alta Vista, Los Angeles, California (the "Alta Vista Project"), (v) a four story approximately 46,000 square foot building which houses the Baia Chaya Muskha School for Girls, Inc., located at 9051-9075 West Pico Blvd., Los Angeles, California (the "Pico Girls School Project"), (vi) the Pico Community Center consisting of one one story building and two two story buildings totaling approximately 28,000 square feet, currently housing a school, a dormitory and other Chabad Programs, located at 3001-3041 W. Pico Blvd., Los Angeles, California (the "Pico Community Center Project"), (vii) a two story approximately 22,000 square foot building which will house an elementary school, located at 1806 S. La Granga Blvd. Los Angeles, California (the "La Granga Project") and (viii) six condominium units located at 821 N. Formosa Ave., Los Angeles, California (the "Formosa Project"), (ix) an approximately 81,000 square foot building located at 7215-7219 Waring Ave, Los Angeles, California that houses Chabad educational facilities, (the "Waring Project"), (x) a one story approximately 7,500 square foot building located at 1952 S. Robertson Blvd. Los Angeles, California that houses Chabad programs, (the "Robertson Project") and (xi) Kiryaa Schneerson a facility comprised of 20 one and two story buildings totaling 90,000 square feet located on a 70 acre campus in San Bernardino County located at 3500

Seymour Road, Running Springs, California and 32373 Hill Haven Road, Running Springs, California (the "Running Springs Project"), (b) fund capitalized interest on the Bonds, if any; (c) fund any required debt service reserve fund; and (d) pay certain costs of issuance of the Bonds, including initial costs of any credit enhancement. The initial owner of the Alameda Project is expected to be Chabad. No more than \$1,000,000 of the proceeds of the Bonds is expected to be spent at the Alameda Project. The initial owner of the CRTC Project is expected to be Chabad Housing and the initial operator is expected to be Chabad. No more than \$9,500,000 of the proceeds of the Bonds is expected to be spent on the CRTC Project. The initial owner of the Freedman Center Project is expected to be Chabad Housing and the initial operator is expected to be Chabad. No more than \$3,500,000 of the proceeds of the Bonds is expected to be spent at the Freedman Center Project. The initial owner, operator or manager of the Alta Vista Project is expected to be Chabad Housing. No more than \$11,000,000 of the proceeds of the Bonds is expected to be spent at the Alta Vista Project. The initial owner of the Pico Girls School Project is expected to be Chabad. No more than \$2,000,000 of the proceeds of the Bonds is expected to be spent on the Pico Girls School Project. The initial owner of the Pico Community Center Project is expected to be Chabad. No more than \$6,000,000 of the proceeds of the Bonds is expected to be spent on the Pico Community Center Project. The initial owner of the La Granga Project is expected to be Chabad. No more than \$8,000,000 of the proceeds of the Bonds is expected to be spent at the La Granga Project. The initial owner, operator or manager of the Formosa Project is expected to be Chabad Housing. No more than \$3,000,000 of the proceeds of the Bonds is expected to be spent at the Formosa Project. The initial owner of the Waring Project is expected to be Chabad. No more than \$5,000,000 of the proceeds of the Bonds is expected to be spent at the Waring Project. The initial owner of the Robertson Project is expected to be Friends of Lubavitch and the initial operator is expected to be Chabad. No more than \$2,000,000 of the proceeds of the Bonds is expected to be spent at the Robertson Project. The initial owner, operator or manager of the Running Springs Project will be Chabad. No more than \$14,000,000 of the proceeds of the Bonds is expected to be spent on the Running Springs Project.

The Bonds will not constitute an indebtedness or obligation, or a pledge of the faith and credit, of the Authority or the County. The Bonds will be special, limited obligations of the Authority, payable solely from the revenues of the Borrowers.

All those interested in matters related to the issuance of the Bonds and the financing or refinancing of the acquisition, rehabilitation and development of the projects are invited to attend and be heard at the public hearing which will commence at 11:00 a.m. and will be held in the Chambers of the Board of



Supervisors on the 5th floor of 1221 Oak Street, Oakland, California. If you have any questions regarding the public hearing, please contact Crystal Hishida Staff Clerk, Board of Supervisors, County of Alameda, 1221 Oak Street, Fifth Floor, Oakland, California 94612.

Date: August 22, 2008

8/22/08

OK-1414907#