



LENDER'S INITIAL CERTIFICATION OF APPLICANT ELIGIBILITY

1. _____ ("Lender") states the following. Lender has accepted the Mortgage Credit Certificate ("MCC") for: _____ (Names) who shall be referred to as "Applicant".

2. The application was made in connection with application for a mortgage loan for the purchase of a single-family home or duplex (check appropriate box) located at:

Street Address	City	Zip Code
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3. Lender is considering a mortgage loan to the Applicant in the amount of \$_____.

4. Lender has obtained the Applicant's Application Affidavit, Seller's Affidavit, true, complete, signed copies of Applicant's federal income tax returns for the three-year period prior to _____ (date of application) or an Income Tax Affidavit, which is appropriate. After reasonable investigation, Lender hereby certifies that the Residence is a newly constructed or existing (check appropriate box), single-family home or duplex (check appropriate response) located in the County of Alameda and is reasonably expected to become the Applicant's principal residence within sixty (60) days after mortgage loan closing.

5. The purchase price for the Residence is \$_____ and said amount is within MCC Program limits.

6. The Applicant has had no present ownership interest in a principal residence at any time during the three (3) years prior to _____ (date of application).

7. The mortgage loan which the Applicant will receive will not be used for acquisition or replacement (refinancing) of an existing mortgage on the Residence.

8. The applicant will not receive any financing for the Residence from a qualified mortgage revenue bond or qualified veteran's mortgage bond.

9. No person who is a related person to the Applicant has an interest as a creditor in the mortgage loan to be made for acquisition of the Residence.

10. The Applicant's gross annual household income as defined below is \$_____, which amount is within MCC Program income limits. (Gross income listed should match income noted on Application Affidavit). Verification of income is attached.

11. Lender has not directly or indirectly attempted to prohibit the Applicant from seeking a mortgage loan from any potential lender, nor attempted to require the Applicant to seek a mortgage loan from a specific lender.

12. Lender has charged the Applicant only those reasonable fees as would be charged to a potential applicant applying for a mortgage loan not provided in connection with an MCC.

13. Based upon reasonable investigation, Lender has not reason to believe that either the applicant or the Seller of the Residence has made any negligent, or fraudulent, material misstatements in connection with the Applicant's application for an MCC.

Attached: Two current, consecutive pay stubs

By: _____ Date _____
 (Signature of Lender Representative)

Title: _____

PLEASE USE BLUE INK FOR SIGNATURE

INCOME DETERMINATION

The gross income of a mortgagor(s) (as defined by Revenue Ruling 86-124 promulgated by the Internal Revenue Service) is the mortgagor's annualized gross income. Annualized gross income is gross monthly income multiplied by 12. Gross monthly income is the sum of monthly gross pay; any additional income from overtime, part-time employment, bonuses, dividends, interest, royalties, pensions, Veterans Administration (VA) compensation, net rental income, etc.; and other income (such as alimony, child support, public assistance, sick pay, social security benefits, unemployment compensation, income received for trusts, and income received from business activities or investments). Information with respect to gross monthly income may be obtained from available loan documents executed during the 4-month period ending on the date of the closing of the mortgage, provided that any gross monthly income not included on the loan documents must be included in determining gross monthly income. The income to be taken into account in determining gross income is the income of the mortgagor(s) who is (are) expected to live in the residence being financed, and any other person(s) who is (are) both (1) secondarily liable on the mortgage and (2) listed as a co-owner on the deed, regardless of whether the person(s) lives in the residence. If the co-signer will not live in the residence and will not be listed as a co-owner on the deed, their income is not considered.