EXHIBIT C.4

PARTICIPATING AGENCY CREDIT RATINGS

RFP No. 901098 – REGIONAL RENEWABLE ENERGY PROCUREMENT (R-REP)

Agency	Moody's			Standard & Poor's			Fitch Ratings		
	General Obligation/ Long Term Issuer	Lease Revenue	Enterprise Revenue	General Obligation/ Long Term Issuer	Lease Revenue	Enterprise Revenue	General Obligation/ Long Term Issuer	Lease Revenue	Enterprise Revenue
Alameda County Fire Department	Aa1	Aa3		AA+	AA		AA+	AA	
Castro Valley Sanitary District*						A-			
Central Contra Costa Sanitary District			Aa1			AAA			
City of Berkeley	Aa2	A1		AA+	AA-				
City of Cupertino				AAA	AA+				
City of Emeryville				AA	AA-				
City of Foster City		Aa2			AA			AA	
City of Fremont				AA+	AA				
City of Menlo Park	Aaa	Aa2					AAA	AA+	
City of Mountain View					AA+				
City of Oakland	Aa2	A1		AA-	A+		A+	A	
City of Redwood City			Aa2	AA+	AA-	AA-			AA-
City of Richmond	A1	A3	A2	A+	A	AA-			
City of Walnut Creek	Aa1	Aa3		AA	AA-				
Contra Costa County	Aa2	A1							
County of Alameda	Aa1	Aa3		AA+	AA		AA+	AA	
County of San Mateo	Aaa	Aa2		AAA	AA+				
Hayward Area Recreation and Park District		A2			A			A	
UC Berkeley			Aa1/Aa2			AA/AA-			AA+/AA

*Estimated credit rating based on 2012 Audit.

No rating information identified