



County of Alameda Alameda County Small Business Recovery Grant Program 1221 Oak Street, Suite 555 Oakland, CA 94612

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Alameda County Small Business Recovery Grant Program PRESS RELEASE ***FOR IMMEDIATE RELEASE***

Oakland, California - The Alameda County Board of Supervisors announced the launch of an \$11 million Small Business Recovery Grant program for eligible for-profit businesses located in Alameda County, \$1 million of which is set aside for businesses in the unincorporated area.

The Alameda County Small Business Recovery Grant Program underscores the Board's commitment to prioritize economic recovery for small businesses within the County. The Board voted unanimously to designate American Rescue Plan Act (ARPA) funds for the development of this program. Eligible businesses can receive a one-time grant of \$5,000 for home-based businesses and \$10,000 for brick-and-mortar businesses. The program is open to all eligible small businesses (1 to 25 employees) with priority given to those located in Alameda County community resilience priority ZIP codes and Qualified Census Tracts (QCTs). The program is administered by the East Bay Economic Development Alliance (East Bay EDA) and the Alameda County Community Development Agency.

Eligible businesses must be licensed for-profit entities in Alameda County that have experienced decreased revenue and/or increased costs due to the economic impacts of COVID-19. Grant funds will not require repayment. Businesses that apply also must not have previously received COVID-19 related ARPA funding from Alameda County. Funds are limited and not everyone who applies is guaranteed to receive funding. If the funding requests for all grant applications exceeds available funding levels, grants will be awarded by lottery.

The grant application period opens on Monday, October 10 and will close on Monday, October 31. Funding will be provided via check from Alameda County no later than December 30, 2022. Businesses that need assistance with applying, including translation services, may contact their local chamber of commerce. For more information about the program, visit www.acbusiness.org or www.eastbayeda.org/grants.